

# Press Release

5 February 2021

## DAEM Technology Launches ixWallet and the First Bitcoin Red Packet in Hong Kong to promote Blockchain Payment Education

DAEM Technology Limited (DAEM Technology), a wholly owned subsidiary of ixFintech Group, announced its new product, the ixWallet. ixWallet is a truly distributed ledger wallet, meaning that all the user savings are on the blockchain. It allows users to send/ receive digital assets, as well as to review the ixCrypto Index. The wallet application is now available on both AppStore (for iOS) and Google Play (for Android).

To facilitate the download and use of the ixWallet, and also to promote education in the area of blockchain, DAEM Technology also launched the first Bitcoin Red Packet campaign in Hong Kong. The campaign is for its research on digital payment evolution, as well as collecting feedback from the customers.

Red Packet, also well known as “Lai See”, “Red Envelope”, or “Lucky Money”, is a monetary gift which is given during holidays such as the Chinese New Year, or special occasions such as weddings in Chinese and other East and Southeast Asian societies.

To create the Bitcoin red packet, customers first need to find our Digital Asset Exchange Machine (DAEM) and insert cash in order to exchange it for bitcoin or ethereum. The whole process is self-explanatory and can be easily followed from the guidance provided on the screen. For those without a digital wallet, a paper wallet containing Bitcoin/ Ethereum will be provided. Customers can then place the paper wallet with the bitcoin into our DAEM Red Packet Envelope together with an ixWallet-downloaded QR code and give it to relatives or friends. Alternatively, they can also download the ixWallet App on Apple and Android store first to store their bitcoin instead of using the paper wallet.

Moreover, after the announcement that the DAEM is landing in Cyberport, Hong Kong, DAEM was awarded the Hong Kong Fintech Impetus Awards 2020 and “Start Up of the Year” by Metro Radio and KPMG, and the Hong Kong Fintech Awards 2020 by ETNet.

*“Red Packet is one of the most well-known traditional Chinese elements. The Bitcoin Red Packet is a very cheerful and meaningful campaign for us, giving people the opportunity to experience blockchain payments”, stated Irene Wong, the founder and CEO of IX Fintech Group. “The awards we won also inspire us to keep moving forward. We welcome everyone to visit our experimental store and bring a Bitcoin Red Packet home.”*

For more details about the DAEM, ixWallet, and the Bitcoin Red Packet, please refer to our website <http://daemtech.com/>, or visit our experimental store at No. 2 Catchick Street, Kennedy Town, Hong Kong (Near Bank of China).

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#### **About DAEM Technology and ixFintech Group**

DAEM Technology Limited (DAEM Technology) is a wholly owned subsidiary of ixFintech Group, striving for the evolution of the digital finance world. Its flagship product is the Digital Asset Exchange Machine (DAEM). The first prototype of the machine was completed in May 2020 and officially landed in Cyberport, Hong Kong in December 2020. The machine was awarded the Hong Kong Fintech Impetus Awards 2020 – Basic Technology – Blockchain by Metro Radio and KPMG in December 2020, and the Hong Kong Fintech Awards 2020 in Wealth Investment and Management by ETNet in January 2021.

ixFintech announced the establishment of ixFintech Group in August 2020. As a former participant of the Cyberport Hong Kong Incubation Program in 2016, ixFintech graduated by launching the ixOption App in August 2018, which was awarded with the ET Net Fintech Award 2018. It was also awarded with the “Top 10 Trading Solution Providers in APAC 2019” by CIO magazine in the USA.

#### **About the DAEM and ixWallet**

The Digital Asset Exchange Machine (DAEM) is the first next generation De-Fi ATM installed with post quantum computing security. The machine enables the exchange between cash and digital assets (cryptocurrencies, real asset backed tokens, and security tokens) with 3 levels of security. DAEM Technology aims to build the best next generation digital asset financial framework, working together with its decentralized ixWallet, targeted to facilitate exchange between traditional assets and digital assets. It will also make it easier to transfer payments globally, through the instant conversion of different currencies. The whole system is truly decentralized, meaning the savings of the customers are all on the blockchain but not in the machine. The machine is also prepared with a full set of KYC function for future regulatory adoption. Besides, the machine is equipped with patented technology from a Canadian partner IronCap. Every transaction here is tri-protected by network security, time protected token (example OTP) and cryptography technology which supercomputer cannot hack.

**Website:** <http://daemtech.com/>

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